

Lake Cushman Maintenance Co
3740 N Lake Cushman
Hoodsport, WA 98548

Document Title:

Lake Cushman Maintenance Company Board Resolution 2024-07
Relating to LCMC Irrigation Fund. Approved at July 13,
2024, meeting of the Lake Cushman Maintenance
Company Board of Directors.

Grantor:

Lake Cushman Maintenance Company

Grantees:

Public

Lake Cushman Maintenance Company

POLICY RESOLUTION NUMBER 2024-07

Relating to LCMC Irrigation fund

WHEREAS, the Lake Cushman Maintenance Company (LCMC) is a Home Owner's Association (HOA) Incorporated in the state of Washington, and

WHEREAS, the State of Washington requires that HOAs have a reserve study prepared in accordance with RCW 64.38.070, and

WHEREAS, LCMC had such a study completed in 2016 and updated periodically since, and


WHEREAS, the irrigation fund was never formally approved by the BOD or treated as reserve funds

WHEREAS, the golf course irrigation system is identified as an Capital asset in the Reserve Study, and

HEREBY, move the irrigation funds to the HOA reserve and close the irrigation fund account

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors hereby adopts Resolution 2024-07 *Irrigation Fund Policy* on July 13, 2024.

ATTEST:



Board President, Betsy Stephens

7-19-2024

Date


Camille Lemke (Jul 18, 2024 20:18 AKDT)

Board Secretary, Camille Lemke

07/18/24

Date